



SageWater Celebrates 10 Years

SageWater kicked off its 10th anniversary “Pau Hana” party at the rooftop lanai of Dave & Buster’s. The celebration expressed the company’s gratitude for all those who have helped SageWater to be the “simple smarter” choice for pipe replacement in the Islands. Pictured: (back row) Ralph Nishimura, Lisa Davis, Joe Brawley, Duane Komine, Giovanni Camuso, (front row) Rodelie Beck, Treymane Hanson, Jennifer Gaura, Miguel Rentas, Roberto Flores.

Rental Housing Leads Hawaii Commercial Real Estate

Housing complexes provided the largest volume of sales in Hawaii commercial real estate through the first six months of this year, totaling \$469 million. That’s according to a report issued late last month by the brokerage firm Colliers International’s local office. Retail space was second at \$235 million. Vacant land was third at \$217 million. Resort, meanwhile, which has led the way in recent years, accounted for just \$194 million. Industrial sales generated \$135 million.

Overall, sales of Hawaii commercial real estate is taking a perhaps predictable dip after a record-setting 2018, when sales of rental apartments, hotels, shopping centers and other commercial properties totaled \$3.1 billion in the first half of the year. The tally for January through June of this year was \$1.3 billion, a drop of 58%.

Colliers noted that while stock market volatility and interest rates have

made commercial real estate attractive to investors, a strong dollar has made it less so, especially for overseas investors.

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Also, the 2018 record was driven largely by 10 “megadeals”—more than \$100 million—such as \$1.1 billion for the Grand Wailea on Maui. So far this year there have been just three megadeals, the biggest being \$211 million for 520 rental homes in Kalaeloa.

Despite a drop in overall commercial real estate sales, the number of transactions was up to 135 this year compared to 117 in the first six months of last year.

Planning a Paint Project? Check Out this New Website

The Painting & Decorating Contractors Association of Hawaii has unveiled a new website that will be used to educate the public as well as promote their unionized painting, decorating, waterproofing and industrial coating contractor firms in Hawaii. The website, accessible at pdcahawaii.org, provides various resources to the public, including tools, tips and trends in the painting and decorating industry.

In addition, the site provides an online directory of PDCA of Hawaii painting contractors in Hawaii, filtered by market types including residential, commercial, government and industrial.

“Our new website will provide the public with much-needed information about selecting a painting and decorating contractor in Hawaii,” said Dean Nagatoshi, executive director of PDCA of Hawaii. “Our online directory is also a great tool to feature our union member contractors, some of whom do not have their own website to promote themselves or feature their work.”

Besides the new website, Facebook and LinkedIn pages were also created for the association to further connect with its current and prospective members and clients.

PDCA of Hawaii membership includes active unionized painting, decorating, waterproofing and industrial coating contractors, associate manufacturers, wholesalers, distributors and dealers and affiliate contractors with a multitude of skilled and bonded employees across the state. PDCA of Hawaii is affiliated with the International Union of Painters and Allied Trades (IUPAT), It represents Hawaii’s construction finishing trades, including the Painters Local Union 1791, Glaziers Local Union 1889, Floorlayers Local Union 1926, Drywall Finishers Local Union 1944, and Shipyard Workers Local Union 1941.